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## **Queen City Angels Chairman, Tony Shipley, Receives Ernst & Young Supporter of Entrepreneurship Award**

**CINCINNATI – July 16, 2007** – Queen City Angels (QCA) today announced that its chairman, Tony Shipley, was recently named Supporter of Entrepreneurship Honoree in the 2007 South Central Ohio and Kentucky Ernst and Young Entrepreneur of the Year competition. Winners of this year’s awards were announced in front of a crowd of more than 400 people at a special gala event at the Cincinnati Duke Energy Center in June. QCA is a group of accredited angel investors committed to accelerating the growth of outstanding early-stage businesses in Cincinnati and surrounding areas.

“Tony is the perfect choice for the Ernst & Young Supporter of Entrepreneurship award,” said Jim Cunningham, executive director of C-CAP. “His work to support and encourage up-and-coming businesses and attract investors to young, local technology companies has opened up countless opportunities in Cincinnati for entrepreneurs. He is a tremendous asset to this area, and from everyone involved in the local investment and technology communities, we extend to Tony our sincere congratulations.”

In 2000, Shipley sold his software company that he had operated for nearly twenty years, and shortly thereafter, helped create a group of angel investors (now known as QCA) to fill the funding gap in the local equity capital market. In 2003, Shipley also helped create a special fund for even younger technology companies that are not ready to attract major investments. Since its inception, QCA has grown to three times its original size, has invested in more than 22 companies and now includes a substantial number of area business leaders who continue to invest several million dollars in early-stage companies.

The Entrepreneur of the Year awards program celebrated its 20<sup>th</sup> anniversary in 2006 and is created and produced by professional services firm Ernst & Young LLP. This year’s Ernst and Young award winners demonstrated substantial achievements in areas such as financial performance, innovation, and personal commitment to their businesses and communities. Winners were selected by an independent panel of judges composed of area business leaders. The South Central Ohio & Kentucky award winners are eligible for consideration for the Ernst & Young Entrepreneur of the Year 2007 national program, which will be announced in Palm Springs, California on November 17, 2007.

### **About Queen City Angels**

The Queen City Angels (QCA) is the first group of experienced, accredited investors committed to accelerating the growth of outstanding early-stage businesses in the Cincinnati area and the surrounding region, via smart investments capable of producing a substantial return. The Angels currently include a

substantial number of business leaders form the region, counting many former CEOs and founders of successful companies as investors. QCA operates with administrative assistance from C-Cap, the region's capital resource hub. QCA is interested in funding ventures of promise across a spectrum of industries, building the best new ventures through intelligent investment in the region's future. For more information about QCA, visit [www.qca.com](http://www.qca.com).

#### **About C-Cap**

**C-Cap is the Angel Capital Hub for the Cincinnati tri-state region, providing entrepreneurs with access to capital and the other resources they need to be successful. C-Cap and Queen City Angels are supported by the following sponsors, without whose support these efforts would not be possible.**

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